

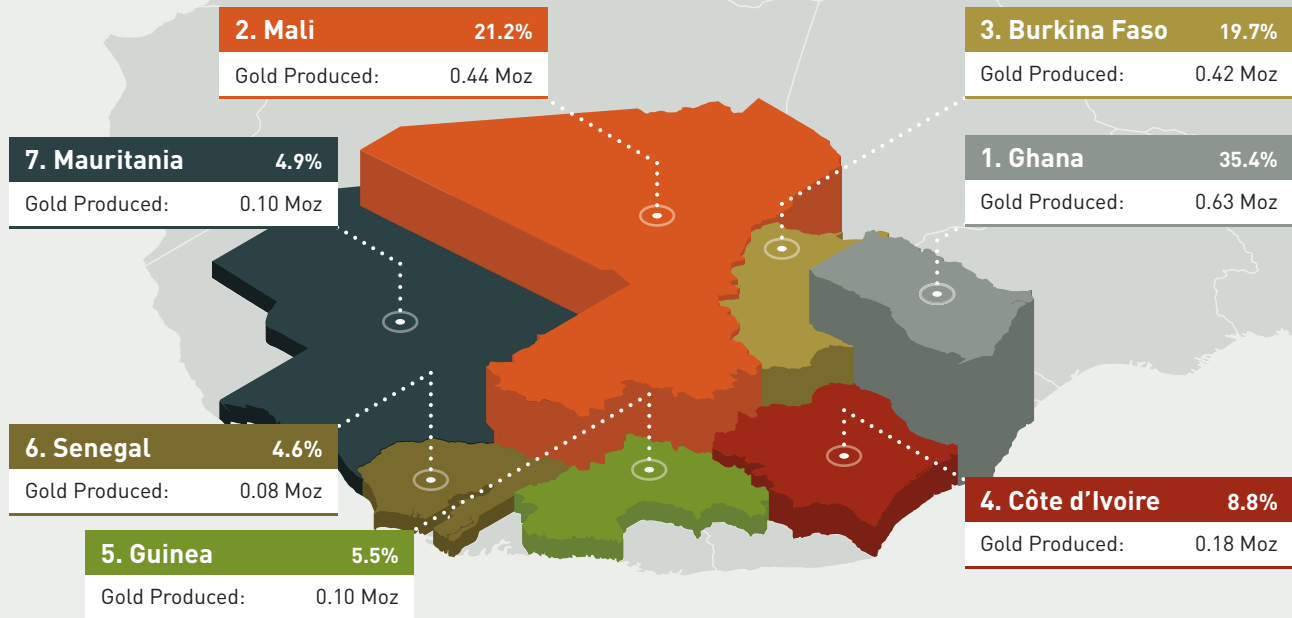


West African Gold Mines

QUARTERLY SUMMARY TO 31 MARCH 2020



WEST AFRICAN GOLD PRODUCTION BY COUNTRY



TOP 5 GOLD MINES BY GOLD PRODUCTION FOR THE QUARTER

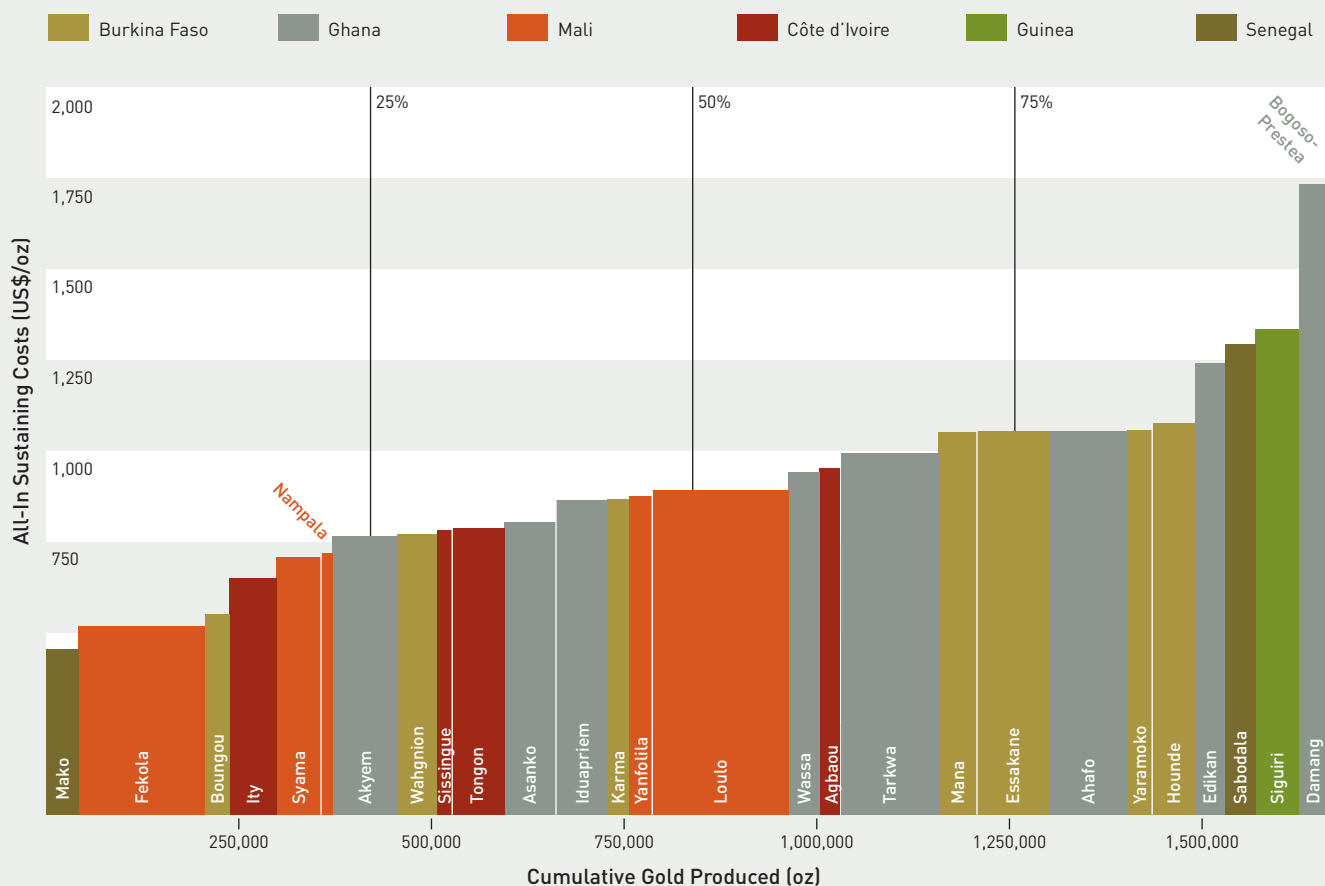
| | |
|---------------------------|------------|
| Loulo Mali | 177,000 oz |
| Fekola Mali | 164,011 oz |
| Tarkwa Ghana | 127,100 oz |
| Tasiast Mauritania | 103,837 oz |
| Ahafo Ghana | 102,000 oz |

West African Gold Mines

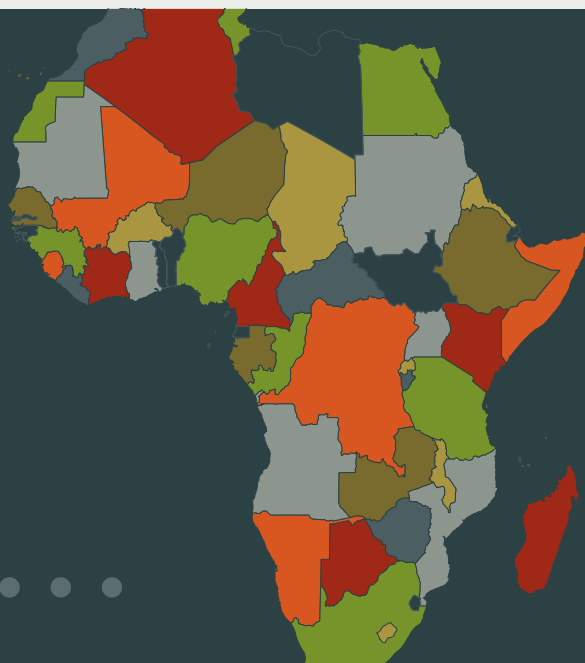
QUARTERLY SUMMARY TO 31 MARCH 2020



GOLD OPERATIONS THAT REPORT ALL-IN SUSTAINING COSTS



Data Sources: Data was sourced from company quarterly reports and S&P Global Market Intelligence. Cost curve created by Aurum Analytics.



CSA GLOBAL
HAS WORKED
ON PROJECTS IN

75%

OF AFRICAN COUNTRIES